

INNOPAD CLOSSES \$6 MILLION SERIES B FINANCING ROUND

Funding to Accelerate Manufacturing Ramp, Customer Support Operations, and New Product Development.

Peabody, MA – April 2, 2009 – innoPad, Inc., today announced that it has closed \$6 million in Series B financing. The round was led by new investor Stata Venture Partners, and includes previous investor Fairhaven Capital, who invested as part of their initial TD Capital Ventures fund. innoPad will use the new funding to accelerate manufacturing ramp, expand customer operations, and continue development of its Micro-channel™ technology platform.

innoPad is currently launching its first family of polishing pads for chemical mechanical planarization (CMP) using the proprietary Micro-channel™ technology platform. This platform, incorporating a novel, patented material architecture, gives innoPad the ability to precisely and independently control the surface and the bulk properties of the pad. With this innovative approach to pad design, innoPad is delivering drop-in solutions that enhance existing process capabilities, as well as optimized solutions that enable customers to meet future technology requirements.

“This funding will allow innoPad to rapidly expand our production capabilities and meet the growing demands of our customers,” said John Aldeborgh, CEO of innoPad, Inc. “The semiconductor industry is undergoing significant change with today’s difficult economic conditions. Our customers are seeking a second source for this key CMP consumable technology, and with our highly configurable Micro-channel™ technology platform, innoPad is able to quickly react to existing and new customer requirements, allowing us to deliver solutions tailored to meet both current and long-term needs.”

“innoPad is the only CMP pad company with clearly differentiated technology and has the right team to execute its strategy,” said Lee Barbieri, Managing Partner at Stata Venture Partners. “The company has made excellent progress since its founding. With a customer-base that already spans Asia, Europe, and the U.S., innoPad is demonstrating the success of its unique ‘Drop-in, Optimize, and Customize’ strategy. The industry is shifting away from the current one-size fits all solution, and innoPad is well-positioned to provide a compelling, superior solution.”

innoPad, Inc. develops and markets polishing pads used in chemical mechanical planarization (CMP), a critical process in semiconductor manufacturing. innoPad’s Micro-channel™ technology platform represents a new approach to pad design, providing unprecedented levels of design flexibility and control. With Micro-channel™ technology, innoPad delivers drop-in solutions today and a customizable next generation CMP platform for tomorrow. innoPad is based in Peabody, Massachusetts, and can be found on the web at www.innopad.com.

Stata Venture Partners is a private equity fund that invests in early stage new business opportunities around the world. The firm has strategic investments in a wide array of technologies and specializes in helping companies build the internal infrastructure and long-term strategic plan needed to be successful in today's dynamic marketplace. Stata Venture Partners was founded by Ray Stata, founder and Chairman of Analog Devices (NYSE: ADI), a leading semiconductor corporation.

Fairhaven Capital Partners is a venture capital firm investing in early-stage, high potential companies operating in markets with rapid growth characteristics. The firm's market-based methodology provides a unique perspective on new markets and new opportunities. Fairhaven Capital is headquartered in Cambridge, MA. For more information, visit www.fairhavencapital.com.